**Lifetime Gifts of Cash or Securities:**

An outright gift of cash or appreciated securities (such as stocks, bonds or mutual funds) is the simplest form of making a tax deductible donation to CFPA. The donor is eligible for an income tax deduction in the year the gift is made (please see your advisor). A gift of appreciated securities is particularly advantageous to the donor in that it offers a substantial tax benefit by avoiding the capital gains tax on the appreciation, as well as providing an income tax deduction for the full value of the appreciated security. CFPA is able to sell the securities without incurring a tax.

Cash is the easiest item to donate to CFPA. The value of your gift is the amount of cash that you donated. Your charitable deduction is limited to 50% of your adjusted gross income (AGI) for the year of the donation. Any amount that cannot be deducted in the year of the donation because of this limitation can be carried forward and deducted for up to five succeeding tax years (subject to the same limitation).

When you donate securities that are considered long-term capital gain property (securities held more than one year) to a qualified public charity, you can deduct the full fair market value of the securities to the extent that the deduction does not exceed 30 percent of your adjusted gross income. The carryover rule from above applies in that any amount that is not deductible in the year of the donation can be carried over and deducted for up to five succeeding tax years (subject to the 30% AGI limitation).